Cover Pool Quarterly Review

2nd Quarter 2026

CAJA RURAL DE NAVARRA

Data as of 30th June 2026

Index

This document complies with all requirements as set in the Spanish Royal Decree-Laws 24/2021 (RDL 24/2021) and 5/2023 (RDL 5/2023) transposing Directive (EU) 2019/2162 of the European Parliament.

1. Covered Bond Programme

Executive Summary

European Covered Bond (Premium)

MOODY'S
Aaa

Covered Bond Label
issuer since 2013

Low risk profile
LTV 60%

Regular issuer

Top asset quality
NPL 0%

1. Covered Bond Programme

Overview

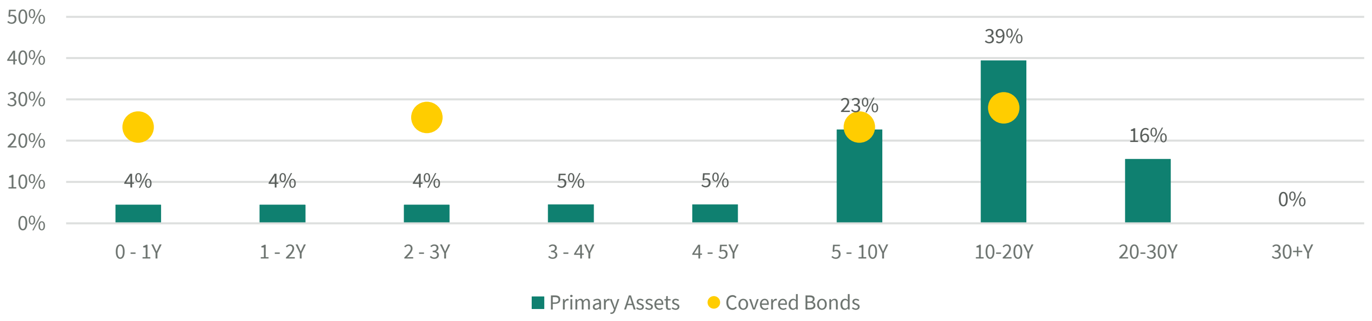
COVERED BOND PROGRAMME

Programme Assets		
	Total	Adjusted by excess LTV
Cover Pool [1]	€ 2,863M	€ 2,828M
Primary Assets	€ 2,828M	€ 2,793M
Substitute Assets	€35M	

Programme Liabilities	
Outstanding Covered Bonds	€ 2,150M
Accrued Interest	€ 10M
Admin. & Maintenance Costs	€ 2M

Overcollateralisation (%) – Legal	5.00%	
Overcollateralisation (%) – Voluntary	27.38%	25.75%
Overcollateralisation (%) – Total	32.38%	30.75%

MATURITY STRUCTURE (%)



1 All cover asset valuations across this document follow legal valuation criteria as per Chapter 4 of RDL 24/2021. The cover pool includes at all times a liquidity buffer made up of available high quality liquid assets in accordance with Article 11.3 of RDL 24/2021 to cover the maximum cumulative net liquidity outflow over the next 180 days.

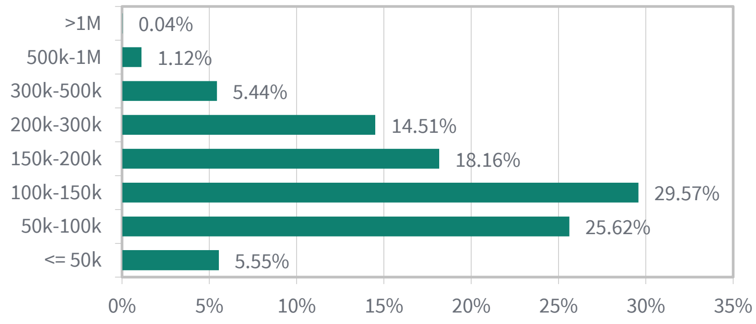
2. Cover Pool

100% Residential Cover Pool

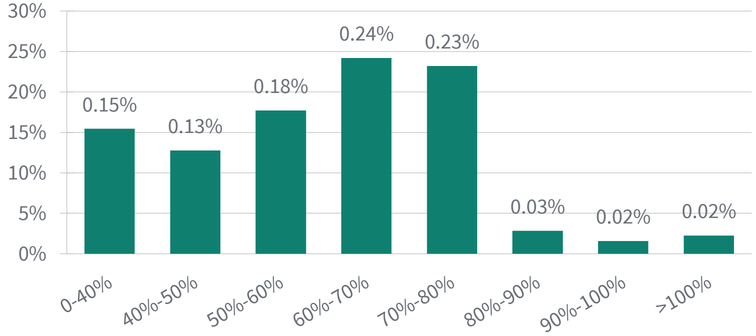
Primary assets	€ 2,828M
Number of loans	27,206
Number of borrowers	39,507
Average loan size	€ 103,947.09
WA LTV (%)	60.12%
WA seasoning (months)	64.46
WA remaining maturity (years)	21.35
Average rate (%)	2.24%
Floating rate loans (%)	47.60%
NPL >90 days (Art 178 1b CRR)	0.00%
Other (Art 178 1a CRR)	0.00%
Loans in Euros (%)	100%
Substitute Assets	€ 35M
Cover Pool Monitor	BEKA FINANCE, S.V., S.A.

3. Primary Assets
Analysis

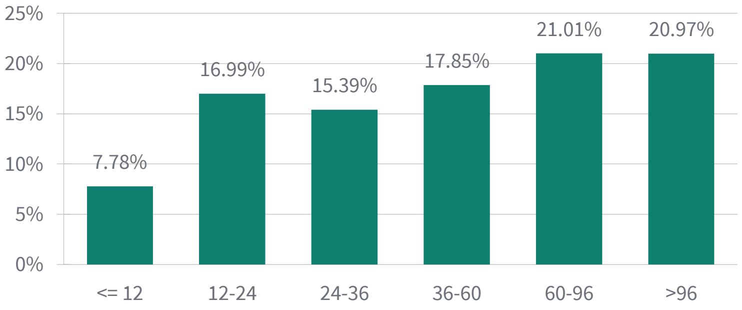
CURRENT LOAN BALANCE[1]



BREAKDOWN BY LTV



LOAN SEASONING

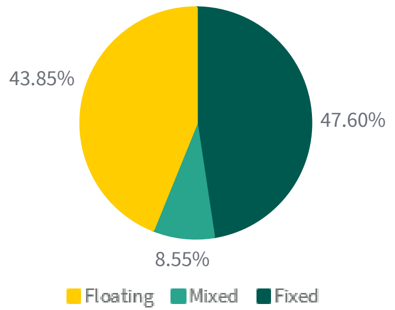


1 Current Loan Balance calculated on a WA basis

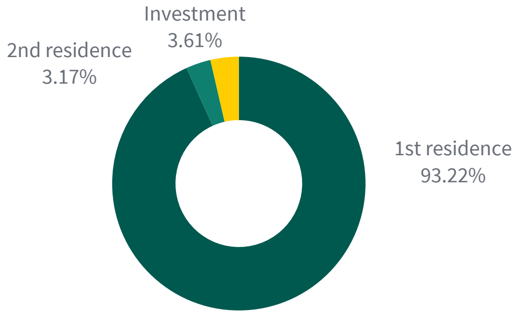
3. Primary Assets

Analysis

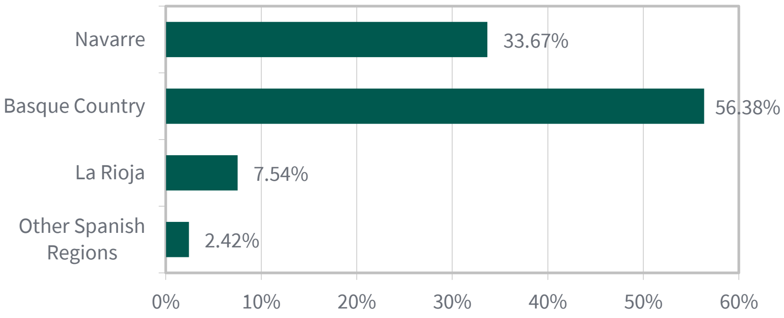
INTEREST RATE TYPE



BREAKDOWN BY PROPERTY TYPE

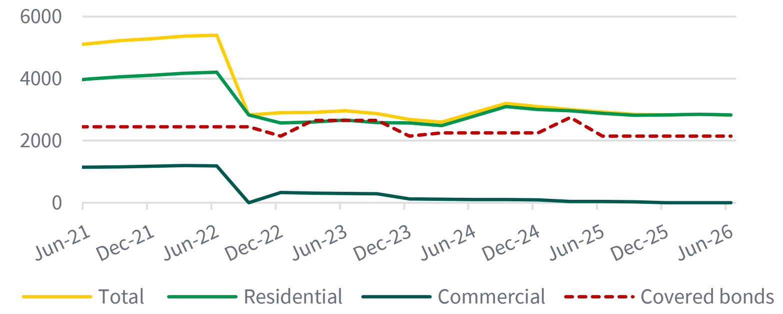


GEOGRAPHICAL DISTRIBUTION

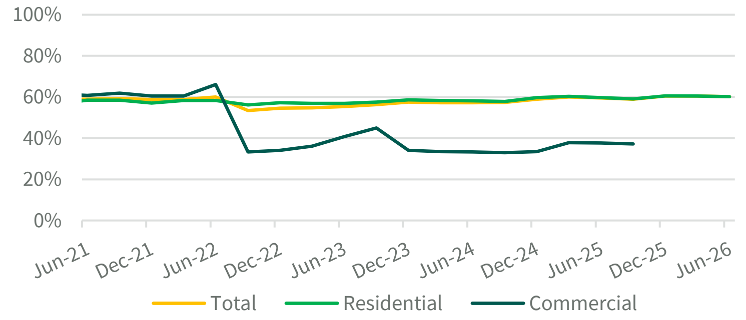


3. Primary Assets
Historical Data

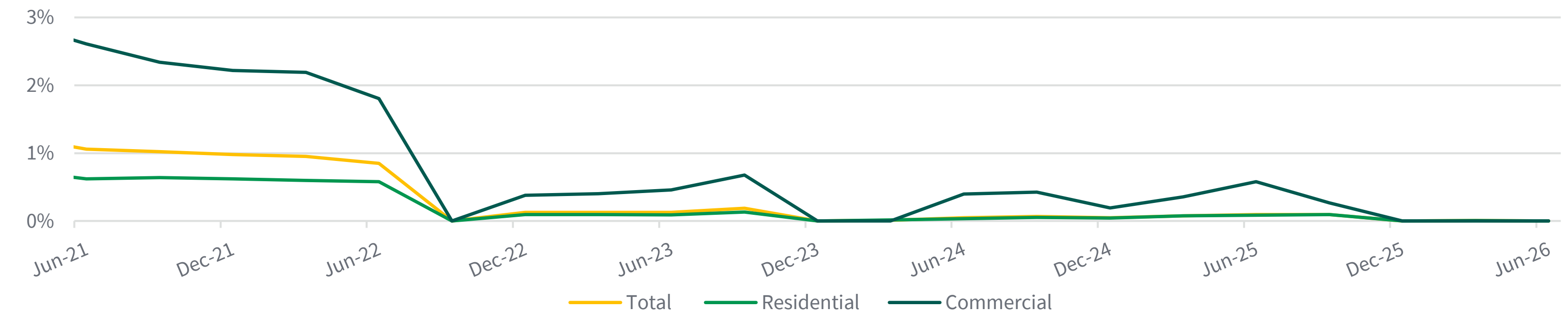
AMOUNT (€M) [1]



LOAN TO VALUE (LTV) [2]



NON-PERFORMING LOANS (NPL)

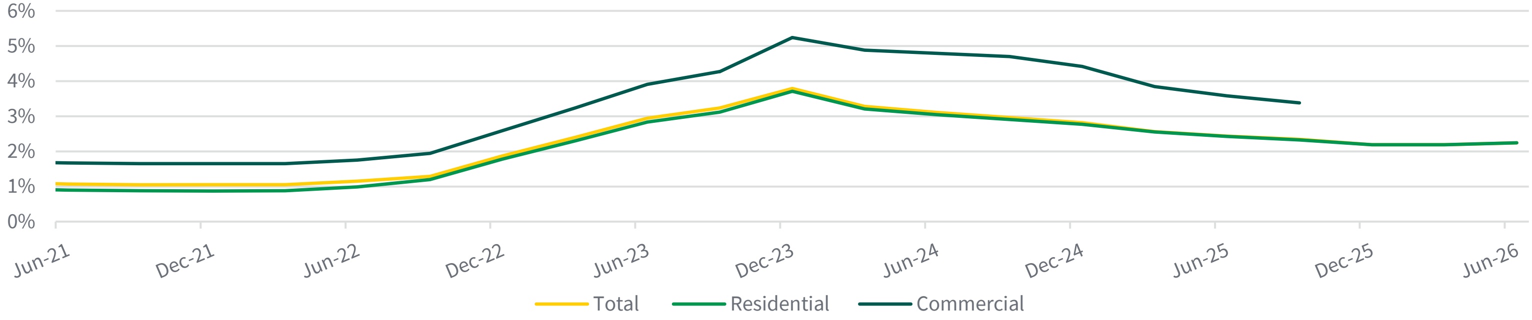


1 Data prior to Jul 2022 (date of entry into force of RDL 24/2021), used as reference portfolio the whole mortgage pool. From Jul 2022 onwards, the reference portfolio is the Cover Pool, as defined by RDL 24/2021.
2 As of 30th June 2026 all Primary Assets in the Cover Pool are residential.

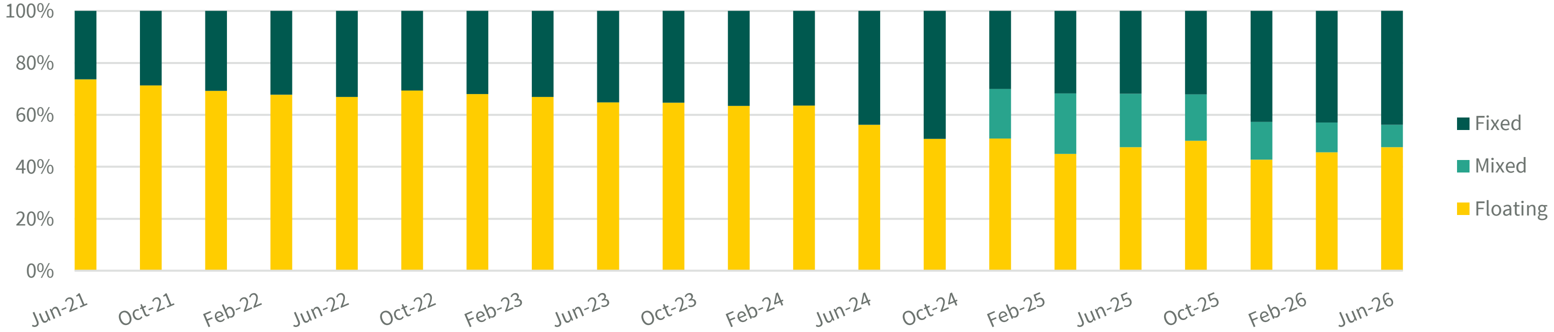
3. Primary Assets

Historical Data

AVERAGE INTEREST RATE [1]



INTEREST RATE TYPE [2]



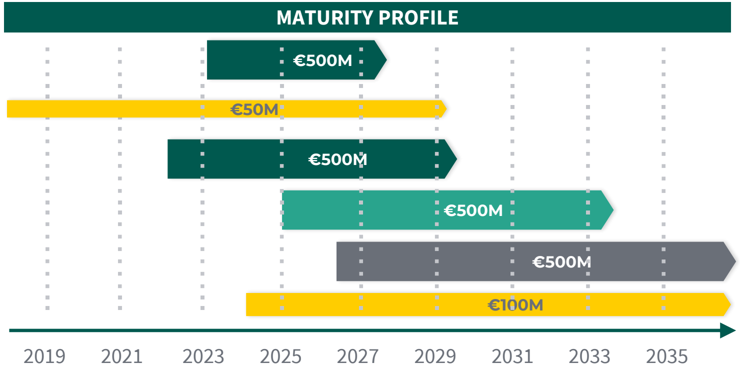
1 As of 30th June 2026 all Primary Assets in the Cover Pool are residential
2 Starting 31st December 2024 mixed interest rate loans are reflected on this chart. Mixed interest loans are those that start with a fixed interest rate to then become floating.

4. Outstanding Covered Bonds

Overview

Outstanding covered bonds	€ 2,150M
Fixed rate covered bonds (%)	100%

	ISIN	AMOUNT	FINANCING	MATURITY	RATING
	ES0415306101 *	€ 500M	Market	Apr 2027	Aaa
	ES0415306028	€ 50M	Market (Private)	Feb 2029	Aaa
	ES0415306093	€ 500M	Market	Feb 2029	Aaa
	ES0415306127 *	€ 500M	Market	Apr 2033	Aaa
	ES0415306135 *	€ 500M	Retained	Jun 2038	Aaa
	ES0415306119 *	€ 100M	Market (Private)	Nov 2039	Aaa



* This Covered Bond has an extendable maturity which, according to article 15 of RDL 24/2021, can be triggered only under certain circumstances (point 2) and with prior authorisation of Bank of Spain (point 4).

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